

NOTICE OF 2015 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF MONTGOMERY

A tax rate of \$0.4155 per \$100 valuation has been proposed for adoption by the governing body of City of Montgomery. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

PROPOSED TAX RATE	\$0.4155 per \$100
PRECEDING YEAR'S TAX RATE	\$0.4155 per \$100
EFFECTIVE TAX RATE	\$0.3726 per \$100
ROLLBACK TAX RATE	\$0.4453 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Montgomery from the same properties in both the 2014 tax year and the 2015 tax year.

The rollback tax rate is the highest tax rate that City of Montgomery may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN
BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Tammy McRae
Montgomery County Tax Assessor-Collector
400 N. San Jacinto, Conroe, Tx. 77301
936-539-7897
tammy.mcrae@mctx.org
www.montgomerytexas.gov

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 20, 2015 at 6:00 PM at MONTGOMERY COMMUNITY CENTER, 14420 LIBERTY STREET, MONTGOMERY, TX 77356.

Second Hearing: August 25, 2015 at 6:00 PM at CITY HALL, 101 OLD PLANTERSVILLE RD., MONTGOMERY, TX.